

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

Edelweiss Retail Finance Limited (**ERFL**) intends to sell its identified Stressed Assets (NPAs) on full cash basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ERFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE**.
2. The Interested ARCs can conduct due diligence of these assets from 8th March 2021 to 18th March 2021 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with ERFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 15th March 2021, addressed to Tower 3, Wing B, Kohinoor City Mall, Kohinoor City Kirol Road, Kurla(W), Mumbai MH 400070 IN and may be emailed on the following e-mail-sme.legal@edelweissfin.com.
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ERFL while submitting the EOI and while bidding for the account.
6. ERFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ERFL in this regard shall be final and binding.
7. **SCHEDULE OF SALE PROCESS**

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	8 th March '21
2	Last date of EOI	15 th March '21
3	Execution of NDA	15 th March '21

4	Opening of Data Room	8 th March'21 to 21 st March(Both Days Inclusive)
5	Resolution of Queries	8 th to 21 st March'21(Both Days Inclusive)
6	Intimation of Reserve Price	16 th March'21
7	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	16 th March'21
8	Submission of bids.	22 nd March'21
9	Date of Opening Bids and Communication to the Successful Bidders.	24 nd March'21
10	Date of Payment and execution of Assignment Deed.	25 rd to 29 th March'21

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ERFL goes for sale. After receipt of bids from the intending buyers, ERFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ERFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ERFL shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension

for execution of Assignment Agreement, the same shall be with prior approval of ERFL.

12. The interested eligible purchasers may contact the below mentioned officer of ERFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ERFL.

The details of the contact person are:-

Name: ANUJ ANAND

Address: Tower 3, Wing B, Kohinoor City Mall, Kohinoor City Kirod Road, Kurla(W)
Mumbai MH 400070 IN

Phone: 9824016258

Email id: anuj.anand@edelweissfin.com

For **Edelweiss Retail Finance Limited**

Sd/-

Authorized Officer

ANNEXURE

Sr. No.	No of Accounts	Ledger Balance as on 28th February 2021 (In Lacs)	Mode
1	157	1197.44	Highest Bidder

For **Edelweiss Retail Finance Limited**

Sd/-

Authorized Officer