

ERFL/SEC/2016/121

November 10, 2016

The President  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

**Sub: Unaudited financial results for the half year ended September 30, 2016**

Dear Sir / Madam,

Pursuant to the regulation 52 of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, kindly find enclosed the following:-

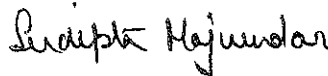
- i. Unaudited Financial Results along with Limited Review Report from the Auditors Auditor's Report under Regulation 52(1) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015
- ii. Disclosures under Regulation 52(4) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

The Certificate of Debenture Trustee under Regulation 52(5) of the said Regulation is being sent separately.

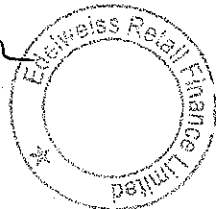
Kindly take the same on record.

Thanking you.

Yours truly,  
for Edelweiss Retail Finance Limited



**Sudipta Majumdar**  
Company Secretary



Encl: As above

# Edelweiss Retail Finance Limited

Corporate Identity Number : U67120MH1997PLC285490

Regd. Off: Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098 Tel: +91-22-40094400 Fax : +91-22--40194925  
website: www.edelweisretailfin.com

## Financial Results for the half year ended on September 30, 2016

(Rs. in Crores)

Particulars	Half Year Ended		Year Ended
	September 30, 2016	September 30, 2015	March 31, 2016
	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	111.24	59.21	153.26
(a) Interest on loans	111.24	59.21	153.26
(b) Income on investments	-	-	-
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	-	-	-
2. Other Income	9.25	3.10	8.21
<b>3. Total Income (1+2)</b>	<b>120.49</b>	<b>62.31</b>	<b>161.47</b>
4. Interest Expended	54.27	29.93	75.77
5. Operating Expenses (i)+(ii)	29.03	14.36	41.62
(i) Employees cost	8.20	1.31	4.93
(ii) Other operating expenses	20.83	13.05	36.69
<b>6. Total Expenditure (4+5) excluding Provisions and Contingencies</b>	<b>83.30</b>	<b>44.29</b>	<b>117.39</b>
7. Operating Profit before Provisions and Contingencies (3-6)	37.19	18.02	44.08
8. Provisions (other than tax) and Contingencies	15.68	3.01	6.15
9. Exceptional Items	-	-	-
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>21.51</b>	<b>15.01</b>	<b>37.93</b>
11. Tax expense	7.13	5.30	13.23
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>14.38</b>	<b>9.71</b>	<b>24.70</b>
13. Extraordinary items (net of tax expense)	-	-	-
<b>14. Net Profit (+)/Loss(-) for the period/year (12-13)</b>	<b>14.38</b>	<b>9.71</b>	<b>24.70</b>
15. Paid-up equity share capital (Face Value of Rs.10 each)	32.95	22.33	29.95
16. Reserves excluding Revaluation Reserves			231.11
17. Analytical Ratios			
(i) Capital Adequacy Ratio	17.46%	19.41%	18.70%
(ii) Earnings Per Share (Basic and Diluted)(In Rupees)(Refer note 2)	4.73	5.78	12.28
18. NPA Ratios			
a) % of Gross NPA to Total credit exposure	0.81%	0.16%	0.28%
b) % of Net NPA to Total credit exposure	0.13%	0.07%	0.07%
19. Return on Assets (Refer note 3)	0.92%	1.22%	2.44%

### Notes:-

1) The above Unaudited Financial Results of Edelweiss Retail Finance Limited ("ERFL" or "the Company") for the half year ended September 30, 2016 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company and have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2016.

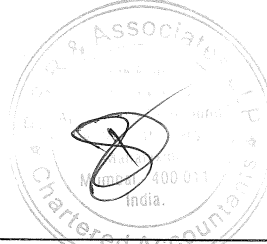
2) Earnings per share for the half year ended September 30, 2016 and September 30, 2015 have been calculated for six months and not annualised.

3) Return on Assets has been computed as a percentage of profit after tax to average total assets and not annualised for half year ended results.

4) The previous financial year/period figures have been regrouped /reclassified wherever necessary to conform to current financial year/ period presentation.

5) The Statement and details as referred in Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as Annexure A.

Date: November 08, 2016  
Place: Mumbai



On behalf of the Board of Directors

*Shalinee Mimani*

Shalinee Mimani  
Director  
DIN : 07404075

Annexure - A

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

a) Details of Credit Rating :

(Rs. In Crores)

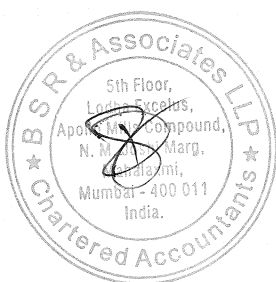
Instrument Category	ICRA	CARE	Brickworks
i) Long Term Instruments :			
Rating	AA	AA	AA+
Amount	1,350	550	450
ii) Short Term Instruments :			
Rating	A1+	-	-
Amount	100	-	-

Particulars	Half year ended		Year ended
	Sept 30, 2016	Sept 30, 2015	March 31, 2016
b) Debt-equity Ratio (D/E)*	4.07	3.92	4.10
c) Capital redemption reserve	-	-	-
d) Debenture redemption reserve #	-	-	-
e) Net worth (Rs. in Crores) **	295.75	182.59	259.99

\* D/E - Total Debt (Long Term borrowing + Short Term borrowing + Current Maturities of long term debts) / Net worth

# As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company, being NBFC, is not required to create debenture redemption reserve in respect of privately placed debentures.

\*\* Net worth = Share Capital + Reserves & Surplus - Deferred tax assets



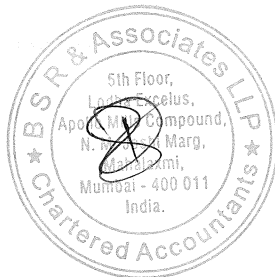
f) Details of previous due date, next due date for the payment of interest and repayment of principal of non convertible debt securities.

(Rs. In Crores)

Sr. no.	ISIN No.	Principal Amount (Face Value)	Previous Due date (1st Apr 2016 to 30th Sept 2016)		Next Due date (1st Oct 2016 to 31st Mar 2017)		Redemption (Principal + Interest) amount
			Interest	Principal	Interest	Principal	
1	INE528S07029 - (Option I)	200.00	19-Aug-16	19-Aug-16	17-Feb-17	17-Feb-17	212.20
2	INE528S07037 - (Option II)	75.00	19-Aug-16	19-Aug-16	NA	NA	NA
3	INE528S07045 - (Option III)	100.00	19-Aug-16	19-Aug-16	NA	NA	NA
4	INE528S07052 - (Option IV)	100.00	19-Aug-16	19-Aug-16	NA	NA	NA

Note:

- The Company has paid all the due amounts of interest/principal on the respective due dates during the half year ended September 30, 2016.
- The details with regard to the interest/principal are provided in respect of those series, in respect of which the interest/principal payment was done in the previous 6 months (i.e. 1<sup>st</sup> April 2016 to 30<sup>th</sup> September 2016) or falling due in the next 6 months (i.e. 1<sup>st</sup> October 2016 to 31<sup>st</sup> March 2017).



# B S R & Associates LLP

Chartered Accountants

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Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

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Fax +91 (22) 4345 5399

## Review report

### To the Board of Directors of Edelweiss Retail Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Edelweiss Retail Finance Limited ('the Company') for the half year ended 30 September 2016 ('the Statement'). This Statement has been prepared by the Company pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 8 November 2016. Our responsibility is to issue a report on the Statement based on our review.

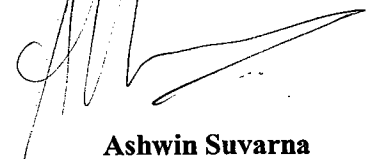
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **B S R & Associates LLP**

*Chartered Accountants*

Firm's Registration No: 116231 W/W-100024



**Ashwin Suvarna**

*Partner*

Membership No: 109503

Mumbai

8 November 2016